

Registered number: 05125370
Charity number: 1104907

BATH OPPORTUNITY PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2017

**BATH OPPORTUNITY PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)**

CONTENTS

	Page
Reference and Administrative Details	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Statement of cash flows	8
Notes to the financial statements	9 - 17

**BATH OPPORTUNITY PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2017**

Trustees	J Dyer G Jordan M Kimberley (resigned 11 August 2017) S Service
Company registered number	05125370
Charity registered number	1104907
Registered office	180 Frome Road Bath BA2 5RF
Accountants	Bishop Fleming Bath Limited Chartered Accountants Minerva House Lower Bristol Road Bath BA2 9ER

**BATH OPPORTUNITY PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2017**

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Bath Opportunity Pre-School (the Charity) for the year ended 31 August 2017. The Trustees confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2015. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

The advancement of education in particular for children with disabilities or special educational needs who are of pre-school ages by the provision of safe and satisfying group play, care and recreation.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

Mission Statement – Our mission is to be a premier Early Years provider of learning opportunities for children with additional needs within a childcare setting, BOP believes that all children should have the best chance to develop their full potential and ensuring that they have the best possible start does make a difference to the lives of the children and their families. Early intervention coupled with the right mix of tailored support from Early Years practitioners, specialist professionals, parents/carers and other agencies provide the best opportunity for improving outcomes for those children and their families.

We follow the Early Years Foundation Stage curriculum which is supported with Individual Education Plans now known as Target Outcome Plans. All activities and planning are discussed with the team and are supported by the Manager and the SENCO. Specialist professionals such as Speech and Language therapists, physiotherapists and Occupational Therapists also provide input and oversee specific aims.

c. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

BOP provides a parent support service for families with children aged 0-2 who have developmental delay. We provide a comprehensive learning and supportive programme for twelve weeks. This is a free programme for families as part of our SLA contract with the Local Authority.

BOP provides a weekly drop in session for families who have concerns regarding their child's development. A team of knowledgeable staff are able to support the family and provide advice and signpost where required. It is a free session for families as part of the SLA contract with the Local Authority.

ACHIEVEMENTS AND PERFORMANCE

a. REVIEW OF ACTIVITIES

Bath Opportunity Pre-school continues to operate as a registered Charity providing a high quality service for children aged between 0-5 with additional needs. The Charity has been running since 1979. There are currently 30 children attending day sessions and there are 15 staff members.

**BATH OPPORTUNITY PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2017**

FINANCIAL REVIEW

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the remainder of the Service Level Agreement with Bath and North East Somerset Council and will be able to settle liabilities as they fall due. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details with regard to the Service Level Agreement and going concern approach can be found in the future plans section of this report and in note 1.7 to the financial statements.

b. RESERVES POLICY, INVESTMENT POLICY AND PERFORMANCE

All year end surplus is used to carry forward to the next year for the day to day operations of the preschool, and to use as working capital.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The Charity is constituted under a Memorandum of Association dated 11/05/2004 and is a registered charity number 1104907.

The Charity was incorporated in the United Kingdom on 11 May 2004 and commenced trading on that date.

The principal object of the Charity is to provide nursery services.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Charity comprises of 4 Trustees (3 from Three Ways School and 1 from BOP). Day to day managing of the nursery is carried out by the manager. Decisions that require Trustee approval will be carried out at the meetings with the Three Ways School representatives having overall voting power.

**BATH OPPORTUNITY PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2017**

PLANS FOR FUTURE PERIODS

a. FUTURE DEVELOPMENTS

The Service Level Agreement with Bath and North East Somerset Council was due for renewal in December 2017, the Trustees of BOP took the decision not to tender for the contract due to the financial constraints being placed upon BOP to offer a service for an increasing cohort of children but with little increase to the monies available. BOP trustees felt that a larger provider would be able to expand the service and ensure continuity of Special Needs Early Years Education.

By November 2017 it became apparent that a new provider had not been found, BOP Trustees were approached by BANES council and asked to continue the service until July 2018 whilst they went out to tender once again. BOP Trustees agreed but were clear that unless a new provider was found they would not continue to run the service.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees, on 27/2/18 and signed on their behalf by:



J Dyer
Trustee

**BATH OPPORTUNITY PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2017**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BATH OPPORTUNITY PRE-SCHOOL (the
'Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2017.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed: Simon Morrison FCA

Dated:

15/3/2018

BISHOP FLEMING BATH LIMITED

Chartered Accountants

Minerva House

Lower Bristol Road

Bath

BA2 9ER

**BATH OPPORTUNITY PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2017**

	Note	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
INCOME FROM:				
Donations and legacies	2	171,766	171,766	192,763
Other trading activities	3	14,113	14,113	6,192
TOTAL INCOME		<u>185,879</u>	<u>185,879</u>	<u>198,955</u>
EXPENDITURE ON:				
Charitable activities		208,353	208,353	182,737
TOTAL EXPENDITURE	4	<u>208,353</u>	<u>208,353</u>	<u>182,737</u>
NET MOVEMENT IN FUNDS		(22,474)	(22,474)	16,218
RECONCILIATION OF FUNDS:				
Total funds brought forward		101,781	101,781	85,563
TOTAL FUNDS CARRIED FORWARD		<u>79,307</u>	<u>79,307</u>	<u>101,781</u>

The notes on pages 9 to 17 form part of these financial statements.

**BATH OPPORTUNITY PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER: 05125370**

**BALANCE SHEET
AS AT 31 AUGUST 2017**

	Note	£	2017 £	£	2016 £
CURRENT ASSETS					
Debtors	8	10,447		31,340	
Cash at bank and in hand		89,291		86,960	
		<u>99,738</u>		<u>118,300</u>	
CREDITORS: amounts falling due within one year	9	(20,431)		(16,519)	
NET CURRENT ASSETS			79,307		101,781
NET ASSETS			79,307		101,781
CHARITY FUNDS					
Unrestricted funds	11		79,307		101,781
TOTAL FUNDS			79,307		101,781

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 27/2/18 and signed on their behalf, by:



J Dyer

The notes on pages 9 to 17 form part of these financial statements.

**BATH OPPORTUNITY PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2017**

	Note	2017 £	2016 £
Cash flows from operating activities			
Net cash provided by operating activities	13	<u>2,331</u>	<u>18,086</u>
Change in cash and cash equivalents in the year		2,331	18,086
Cash and cash equivalents brought forward		<u>86,960</u>	<u>68,874</u>
Cash and cash equivalents carried forward	14	<u><u>89,291</u></u>	<u><u>86,960</u></u>

The notes on pages 9 to 17 form part of these financial statements.

**BATH OPPORTUNITY PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

1. ACCOUNTING POLICIES

1.1 GENERAL INFORMATION

Bath Opportunity Pre-School is a company limited by guarantee, incorporated in the United Kingdom. The registered office is 180 Frome Road, Bath, BA2 5RF.

1.2 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bath Opportunity Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.3 COMPANY STATUS

The Charity is a company limited by guarantee. The members of the Company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

1.4 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

1.5 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised.

**BATH OPPORTUNITY PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

1. ACCOUNTING POLICIES (continued)

1.6 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.7 GOING CONCERN

The Service Level Agreement with Bath and North East Somerset Council was due for renewal in December 2017, the Trustees of BOP took the decision not to tender for the contract due to the financial constraints being placed upon BOP to offer a service for an increasing cohort of children but with little increase to the monies available. BOP trustees felt that a larger provider would be able to expand the service and ensure continuity of Special Needs Early Years Education.

By November 2017 it became apparent that a new provider had not been found, BOP Trustees were approached by BANES council and asked to continue the service until July 2018 whilst they went out to tender once again. BOP Trustees agreed but were clear that unless a new provider was found they would not continue to run the service.

The Trustees' consider that for the duration of the Service Level Agreement the charitable company will have sufficient resources to settle liabilities as they fall due and as such have continued to adopt the going concern approach in preparing the financial statements.

1.8 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 GOVERNMENT GRANTS

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities incorporating income and expenditure account over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities incorporating income and expenditure account as the related expenditure is incurred.

**BATH OPPORTUNITY PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

1. ACCOUNTING POLICIES (continued)

1.11 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.12 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The Trustees do not consider that any accounting estimates or assumptions made give rise to a significant risk of material adjustment to the carrying amounts of assets and liabilities in the next financial year.

2. INCOME FROM DONATIONS AND GRANTS

	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Donations	7,688	7,688	14,995
Grants	164,078	164,078	177,768
	<hr/> 171,766 <hr/>	<hr/> 171,766 <hr/>	<hr/> 192,763 <hr/>
<i>Total 2016</i>	<hr/> 192,763 <hr/>	<hr/> 192,763 <hr/>	

**BATH OPPORTUNITY PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

3. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Session money	14,113	14,113	6,192
<i>Total 2016</i>	6,192	6,192	

4. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2017 £	Other costs 2017 £	Total 2017 £	Total 2016 £
Nursery	157,356	50,997	208,353	182,737
<i>Total 2016</i>	135,430	47,307	182,737	

In 2016, all of the expenditure was from unrestricted funds.

5. EXPENDITURE

	Total 2017 £	Total 2016 £
Food and play equipment	12,387	10,155
Employment costs	1,444	1,627
Other direct costs (speech & music)	13,981	13,984
Establishment costs	14,220	13,197
Repairs and maintenance	204	118
Office expenses	1,474	1,199
Printing, postage and stationary	1,717	2,062
Sundry and other costs	2,655	1,523
Accountancy fees	2,134	2,184
Legal and professional costs	630	1,060
Bank charges	151	198
Wages and salaries	152,062	131,949
National insurance	5,294	3,481
	208,353	182,737
<i>Total 2016</i>	182,737	

**BATH OPPORTUNITY PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

6. STAFF COSTS

Staff costs were as follows:

	2017 £	2016 £
Wages and salaries	152,062	131,949
Social security costs	5,294	3,481
	<u>157,356</u>	<u>135,430</u>

The average number of persons employed by the Charity during the year was as follows:

2017 No.	2016 No.
16	13

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel:

The key management personnel of the charity comprise the Trustees (who do not receive remuneration for their role as Trustees) and the members of staff who have responsibility for planning, directing and controlling the activities of the charity, directly or indirectly. The total amount of employee benefits received by key management personnel for their services to the charity was £38,092 (2016: £36,934).

7. TRUSTEES' REMUNERATION

Staff Trustees only receive remuneration in respect of the services they provide undertaking the roles of staff, and not in respect of their services as Trustees. Other Trustees did not receive any payments from the Charity in respect of their role as Trustees. The value of Trustees' remuneration including pension contributions in the period was as follows; M Kimberley: Remuneration £20,000 - £25,000 (2016: £20,000 - £25,000), Employers pension contributions £Nil (2016: £Nil).

During the year, no Trustees received any benefits in kind (2016: £NIL).

During the year, no Trustees received any reimbursement of expenses. (2016: £NIL).

8. DEBTORS

	2017 £	2016 £
Prepayments and accrued income	<u>10,447</u>	<u>31,340</u>

**BATH OPPORTUNITY PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other taxation and social security	3,371	3,096
Accruals and deferred income	17,060	13,423
	<u>20,431</u>	<u>16,519</u>

10. FINANCIAL INSTRUMENTS

	2017 £	2016 £
Financial assets measured at fair value through income and expenditure	89,291	86,960
Financial assets measured at amortised cost	10,447	31,340
	<u>99,738</u>	<u>118,300</u>
Financial liabilities measured at amortised cost	<u>(17,060)</u>	<u>(13,423)</u>

Financial assets measured at fair value through income and expenditure comprises cash and cash equivalents.

Financial assets measured at amortised cost comprises accrued income.

Financial liabilities measured at amortised cost comprises accruals.

**BATH OPPORTUNITY PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

11. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 September 2016 £	Income £	Expenditure £	Balance at 31 August 2017 £
UNRESTRICTED FUNDS				
General funds	101,781	185,879	(208,353)	79,307

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 September 2015 £	Income £	Expenditure £	Balance at 31 August 2016 £
UNRESTRICTED FUNDS				
General funds	85,563	198,955	(182,737)	101,781

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2017 £	Total funds 2017 £
Current assets	99,738	99,738
Creditors due within one year	(20,431)	(20,431)
	<u>79,307</u>	<u>79,307</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2016 £	Total funds 2016 £
Current assets	118,300	118,300
Creditors due within one year	(16,519)	(16,519)
	<u>101,781</u>	<u>101,781</u>

**BATH OPPORTUNITY PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

13. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2017 £	2016 £
Net (expenditure)/income for the year (as per Statement of Financial Activities)	(22,474)	16,218
Adjustment for:		
Decrease/(increase) in debtors	20,893	(12,340)
Increase in creditors	3,912	14,208
Net cash provided by operating activities	<u>2,331</u>	<u>18,086</u>

14. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2017 £	2016 £
Cash in hand	89,291	86,960
Total	<u>89,291</u>	<u>86,960</u>

15. RELATED PARTY TRANSACTIONS

During the year, Three Ways School, a company in which J Dyer is a Director, Trustee and Headteacher and both G Jordan and S Service are Trustees, made recharges of £13,369 (2016: £12,043) to Bath Opportunity Pre-School for utilities and other expenses. At the year end Bath Opportunity Pre-School owed £Nil (2016: £Nil).

16. CONTROLLING PARTY

The Charity is controlled by the Trustees who are all Directors of the Charitable Company.

**BATH OPPORTUNITY PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**
